



Iraqi Institute of Directors (IloD)

Agenda (Management Control Environment)

Target Group:

Board members, members of audit committees and all senior executives in all departments of the institution such as risk management, compliance, procurement, sales, financial management and accounts, human resources, stores, internal audit, and internal control.

Program Objective:

For the purpose of building, managing, monitoring and evaluating the performance of the departments and activities of the institutions in order to achieve the strategic and operational objectives set by their institutions.

Timing	Clauses
9:00- 10:30	Axis 1: An Introduction to Understanding corporate Governance <ul style="list-style-type: none">Definition of corporate governanceFoundations of Corporate GovernancePrinciples of Corporate GovernanceBenefits of the Corporate Governance Program
10:30-10:40	Break time
10:40- 12:30	Axis II: Management Control Environment <ul style="list-style-type: none">Introduction to the regulatory environment for managementElements of management controlImplement an integrated frameworkRoles and responsibilitiesIntroduction to internal controlsObjectives internal controlRoles and responsibilities in the internal control processCategories, types and attributes of internal control
12:30- 12:40	Break time
12:40-2:00	Axis III: Internal Audit <ul style="list-style-type: none">Internal AuditObjectives and importance of internal auditingInternal audit functions and location at the institutionOrganization and scope of internal auditThe difference between the regulatory environment and the internal auditRelationship of Internal Audit to Audit CommitteeCooperation between internal audit and risk management and the difference between themPreparing reports and problems
2:00	Lunch time



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9:00- 10:30	Axis 1: Compliance Department (Banks) <ul style="list-style-type: none">IntroductionThe roles and responsibilities of the board of directors and managementPrinciples and bases of the Compliance DepartmentResponsibilities of the Compliance department.Compliance practices in global banks
10:30-10:40	Break time
10:40- 12:30	Axis II: External Audit <ul style="list-style-type: none">External audit in the management control environmentExternal audit quality elementsEvaluation of the independence of external auditorsExternal auditors course in the evaluation of internal controlDifficulties faced by external audit
12:30- 12:40	Break time
12:40-2:00	Axis III: Risk Management <ul style="list-style-type: none">Risk ManagementRisk management methodsRisk management taskRisk management processUnderstanding and awareness of risk management boardRisk policies and proceduresThe main risks faced by banksRisk marginThe distinctive features of the margin of riskIdentify the risk margin and link it to the business strategy
2:00	Lunch time