

Our Strategic Partner



**IFC**

**International  
Finance Corporation**  
WORLD BANK GROUP



- WE ENSURE :  
INCREASED PROFITABILITY & ACTIVATED THE  
CONTROL OF MANAGEMENT ENVIRONMENT FOR INSTITUTIONS
- WE ENSURE :  
THE PROFESSIONALISM OF THE INSTITUTIONS' WORK  
ACCORDING TO INTERNATIONAL STANDARDS
- WE ENSURE :  
THE CONTINUITY OF INSTITUTIONS IN BOTH PUBLIC  
AND PRIVATE SECTORS

## MANUAL OF TRAININGS AND ADVISORY SERVICES

PROVIDED BY  
GOVERNANCE INSTITUTE FOR  
DIRECTORS (GIOD)

### CONTACT US:

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WWW.IRAQI-IOD.ORG

## Governance Institute for Directors GloD

The Governance Institute for Directors is a non-profit civil society organization established in 2016 registered in the Non-Governmental Organizations, and it is one of the Institute of directors located around the world that was established with the support of the International Finance Corporation IFC / member of the World Bank Group with the aim of activating and supporting the private and public sectors By spreading the culture of corporate governance (good management) to build the fundamental for companies and banks according to international standards to ensure the continuity of their work for future generations, expand their activities and increase their profits.

GloD is characterized and unique by its programs that designed by the International Finance Corporation (IFC) appropriate to the Iraqi environment. These programs are provided by international and regional experts, noting that all certificates issued by our institution are signed by the International Finance Corporation IFC / the World Bank in addition to our organization.

Our training and advisory services follow a practical approach and use the modern methods in this specialty.

The GloD - Iraq has contributed by providing many advisory services, workshops and courses in order to develop the capabilities of senior leaders in many institutions (companies and banks). For more information, please visit the website:

[www.iraqi-iod.org](http://www.iraqi-iod.org)





## Definition of the corporate governance (CG) :

In reference to the Organization for Economic Co-operation & Development OECD definition, we can define the corporate governance as it is a set of procedures and processes by which the institution is managed and controlled to achieve its objectives, and it includes the distribution of rights and responsibilities between the various parties to this institution and the identification of rules and procedures for decision-making in it.

## What is the benefit that will accrue to your company from implementing corporate governance?

- Improving sustainability opportunities and facilitating its transmission to future generations
- Attracting finance and investment by increasing levels of disclosure and transparency
- Increasing the productivity and improve the performance through the distribution of tasks and responsibilities.
- Effectiveness the Management control environment and reduce operational costs.
- Improving the credibility and reputation of the company
- Institutionalizing family businesses
- Reducing risks for the institutes that applied practices of corporate governance



## ■ Training Services

### Governance for Family Business

#### Target groups:

This program is designed for owners of institutions, heads and members of boards of directors, executives, senior executives and senior management of family businesses.

#### Program objective:

Spreading the culture and awareness of family corporate governance  
Indicating the importance of applying governance to family businesses to ensure their continuity and its impact on the Iraqi economy.

### :The program Outlines

#### The first axis: an introduction to understanding the governance of family business

- Defining corporate governance and its principles
- Strengths and weaknesses of family institutions
- Stages of family institutions
- Overlapping roles and responsibilities of family members
- Benefits of the Corporate Governance Program for Family Businesses
- Main Policies of Governance of Family business

#### The second axis: building an effective and efficient board of directors in family business

- Definition (introduction) to the board of directors
- Formation of the board of directors
- Roles and responsibilities of board members
- Senior management authority transfer plan
- Basic differences between family meetings and the family council
- Conflict resolution and family constitution





## The program Outlines:

### The third axis: committees of the board of directors

- Formation of committees emanating from the board of directors
- Remunerations for executive and non-executive members
- The roles and tasks of the committees

### Fourth Axis: Preparation and implementation of the strategy for family businesses

- Understanding the strategy
- Strategy Responsible
- Strategy and corporate governance

### Fifth axis: management control environment

- The most important elements of management control
- Internal Controls
- internal audit department

### Sixth Axis: Disclosure and Transparency

- The importance of disclosure and transparency
- Characteristics of good disclosure
- Regulatory views of disclosure & transparency
- Internal and external communications in organizations



**Duration:**  
•Physical: 2 days  
•Electronic: 2 hours daily, 4 days  
**Language: Arabic**





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