

**Our Strategic Partner** 





WE ENSURE:

INCREASED PROFITABILITY & ACTIVATED THE CONTROL OF MANAGEMENT ENVIRONMENT FOR INSTITUTIONS

**WE ENSURE:** 

THE PROFESSIONALISM OF THE INSTITUTIONS' WORK ACCORDING TO INTERNATIONAL STANDARDS

WE ENSURE:
THE CONTINUITY OF INSTITUTIONS IN BOTH PUBLIC
AND PRIVATE SECTORS

MANUAL OF
TRAININGS AND ADVISORY
SERVICES

PROVIDED BY
GOVERNANCE INSTITUTE FOR
DIRECTORS (GIOD)

### **CONTACT US:**





















#### **Governance Institute for Directors GIoD**

The Governance Institute for Directors is a non-profit civil society organization established in 2016 registered in the Non-Governmental Organizations, and it is one of the Institute of directors located around the world that was established with the support of the International Finance Corporation IFC / member of the World Bank Group with the aim of activating and supporting the private and public sectors By spreading the culture of corporate governance (good management) to build the fundamental for companies and banks according to international standards to ensure the continuity of their work for future generations, expand their activities and increase their profits.

GIoD is characterized and unique by its programs that designed by the International Finance Corporation (IFC) appropriate to the Iraqi environment. These programs are provided by international and regional experts, noting that all certificates issued by our institution are signed by the International Finance Corporation IFC / the World Bank in addition to our organization.

Our training and advisory services follow a practical approach and use the modern methods in this specialty.

The GloD - Iraq has contributed by providing many advisory services, workshops and courses in order to develop the capabilities of senior leaders in many institutions (companies and banks). For more information, please visit the website: www.iraqi-iod.org





### **Definition of the corporate governance (CG):**

In reference to the Organization for Economic Co-operation & Development OECD definitiondefinition, we can define the corporate governance as it is a set ofprocedures and processes by which the institution is managed and controlled to achieve its objectives, and it includes the distribution of rights and responsibilities between the various parties to this institution and the identification of rules and procedures for decision-making in it.

# What is the benefit that will accrue to your company from implementing corporate governance?

Improving sustainability opportunities and facilitating its transmission to future generations

- Attracting finance and investment by increasing levels of disclosure and transparency
- Increasing the productivity and improve the performance through the distribution of tasks and responsibilities.
- Effectiveness the Management control environment and reduce operational costs.
- Improving the credibility and reputation of the company
- Institutionalizing family businesses
- Reducing risks for the institutes that applied practices of corporate governance





# **■ Training Services**

### **Corporate Governance (companies, banks)**

### **Target Group:**

This training program is designed with the aim of introducing participants to the basic principles and concepts of corporate governance, its importance and the latest developments therein at the local, regional and international levels. This program is designed for business owners, heads and members of boards of directors, executive directors, senior executive and senior management leaders, all policy and decision makers and those interested in learning about the principles of corporate governance in all types of institutions.

### **Program objectives:**

- Spreading the culture and awareness of corporate governance and stating the extent of their importance to institutions due to their impact on the Iraqi economy.
- Developing the capabilities of the institutions' cadres to be able to manage and guide





#### program outlines

#### The program includes the following themes:

#### The first axis: an introduction to understanding corporate governance

- Definition of corporate governance
- Foundations of corporate governance
- Corporate governance principles
- Benefits of the Corporate Governance Program

# The second axis: building an effective and efficient board of directors

- Definition (introduction) to the Board of Directors
- Formation of the Board of Directors
- Roles and responsibilities of Board of Directors's members

#### The third axis: the committees of the Board of Directors

- Forming committees emanating from the Board of Directors
- Remuneration for executive and non-executive members
- The roles and functions of the committees

### The fourth axis: preparing &implementing the strategy

- Understanding strategy
- Those who responsible for the strategy
- Strategy and Corporate Governance

# The fifth axis: the management control environment

- The most important elements of management control
- Internal control regulations
- Internal audit department

#### **Sixth Axis: Disclosure and Transparency**

- The importance of disclosure and transparency
- The characteristics of good disclosure
- Regulatory perspectives on disclosure and transparency
- Corporate internal and external communications

#### **Duration:**

- •Physical: 2 days
- •Electronic: 2 hours daily, 4
- days
- Language: Arabic



